

Consolidated Rent-A-Car (ConRAC) Facility at Newark Liberty International Airport

Torys is acting as counsel to Fengate as an equity provider to Conrac Solutions, the developer selected to design, build, finance, operate and maintain a new 3,000 vehicle, multi-level garage complex and consolidated rental car facility at Newark Liberty International Airport.

Municipality:	Newark
State:	New Jersey
Country:	United States
Procurement Model:	DBFOM - Design Build Finance Operate Maintain
Government Level:	State
Value:	up to \$550,000,000 USD
Client Name:	Fengate
Client Role:	Equity Provider

Designs for the new multi-level garage complex consist of an integrated ConRAC facility with three main structures. The structures will have six levels of combined public parking and rental car operations that can accommodate multiple rental car brands, new entrants and support projected growth.

Construction of the integrated facility, a component of the Port Authority of New York and New Jersey's US\$2.7 billion Terminal One Redevelopment Project, is currently expected to start mid-summer 2019 and continue through the end of 2022, with the public parking elements completed by September 2021.

Torys is representing Fengate with a team led by Tara Mackay, Huw Evans and Josh Van Deurzen.
