

Fort McMurray West Transmission Project

Torys acted as counsel to the financial advisors and underwriters to Alberta PowerLine Limited Partnership (Canadian Utilities and Quanta Capital), the successful proponent for the C\$1.43 billion Fort McMurray West 500 kV Transmission PPP project in Alberta to develop, design, build, finance, own, operate, and maintain 500 km of transmission line and associated facilities between the Edmonton and Fort McMurray regions.



Municipality:	Fort McMurray
Province:	Alberta
Country:	Canada
Procurement Model:	DBFOM - Design Build Finance Operate Maintain
Government Level:	Provincial
Project Value:	\$1,430,000,000 CAD
Client Name:	The financial advisors and underwriters to Alberta PowerLine Limited Partnership (Canadian Utilities and Quanta Capital)
Client Role:	Lender

The project includes approximately 500 km of single circuit transmission line between Edmonton and Fort McMurray region including:

- a 500 kV AC single circuit transmission line, approximately 100 km in length, running from a new substation in the Thickwood Hills area 25 km west of Fort McMurray, to the existing Livock 939S substation; and
- a 500 kV AC single circuit transmission line approximately 400 km in length running from the existing Livock 939S substation to the approved Sunnybrook 510S substation.

On December 18, 2014, it was announced that Alberta PowerLine Limited Partnership—a partnership between Alberta-based Canadian Utilities Limited (an ATCO company) and U.S.-based Quanta Capital Solutions, Inc.—was awarded the contract for the project by the Alberta Electric System Operator (AESO).

The project was approved by the Alberta Utilities Commission on February 10, 2017, after hearing from 11 different groups, including landowners and indigenous groups, in a public hearing between October 12 and November 10, 2016.

To finance the project, on October 2, 2017, Alberta PowerLine closed the issuance of an aggregate of C\$1,384,678,000 of senior bonds, representing the largest public-private partnership financing ever completed in Canada. The bonds were underwritten by CIBC World Markets Inc. and RBC Dominion Securities Inc.

The estimated in-service date is 2019.

Torys represented the underwriters to Alberta PowerLine with a team that included Daniel Ford, Milosz Zemanek, Dan Doubilet, Christie Kneteman, Tekin Salimi and Vidushi Hora.
