

Markham Stouffville Hospital

Torys acted as counsel to TD Bank, Laurentian Bank of Canada, Canso Investment Counsel and AIMCo (Alberta Investment Management Corporation) as the lenders to PCL Constructors Canada, the successful proponent for the C\$200.4 million Markham Stouffville Hospital AFP project to build and finance the redevelopment of the community hospital in Markham, Ontario.



Photo courtesy of Markham Stouffville Hospital.

Municipality:	Markham
Province:	Ontario
Country:	Canada
Procurement Model:	BF — Build Finance
Government Level:	Provincial
Value:	\$200,400,000 CAD
Client Name:	The lenders to PCL Constructors Canada
Client Role:	Lender

The project involved the construction of a new four-storey, 385,000 square-foot building, which included:

- a new emergency department;
- expanded ambulatory clinics; and
- new mental health, diagnostic imaging and maternal child units.

On December 1, 2010, PCL Constructors Canada achieved financial close on the project.

Torys represented the lenders with a team that included Dan Ford and Emily Atkinson.
